



## **BEARFACTS 1988 – 1998**

### **Adams , Colorado [08001]**

Adams is one of 63 counties in Colorado. It is part of the [Denver-Aurora-Broomfield, CO \(MSA\)](#). Its 1998 population of 343,094 ranked 5th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Adams had a per capita personal income (PCPI) of \$23,112. This PCPI ranked 29th in the state and was 80 percent of the state average, \$28,784, and 86 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.0 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Adams was \$14,319 and ranked 34th in the state. The 1988-1998 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Adams had a total personal income (TPI) of \$7,929,673\*. This TPI ranked 6th in the state and accounted for 6.7 percent of the state total. In 1988 the TPI of Adams was \$3,818,690\* and ranked 6th in the state. The 1998 TPI reflected an increase of 9.3 percent from 1997. The 1997-1998 state change was 9.8 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Adams. In 1998 net earnings accounted for 76.5 percent of TPI (compared with 76.2 in 1988); dividends, interest, and rent were 12.3 percent (compared with 11.6 in 1988); and personal current transfer receipts were 11.2 percent (compared with 12.1 in 1988). From 1997 to 1998 net earnings increased 10.5 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 1.8 percent. From 1988 to 1998 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 8.2 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Adams increased from \$4,956,418\* in 1997 to \$5,401,247\* in 1998, an increase of 9.0 percent. The 1997-1998 state change was 10.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$2,541,228\* to the 1998 estimate was 7.8 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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